# BEARFACTS 1996 – 2006 Sedgwick, Colorado [08115]

Sedgwick is one of 64 counties in Colorado. It is not part of a Metropolitan Area. Its 2006 population of 2,421 ranked 57th in the state.

## PER CAPITA PERSONAL INCOME

In 2006 Sedgwick had a per capita personal income (PCPI) of \$26,318. This PCPI ranked 42nd in the state and was 67 percent of the state average, \$39,491, and 72 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 1.2 percent from 2005. The 2005-2006 state change was 5.0 percent and the national change was 5.6 percent. In 1996 the PCPI of Sedgwick was \$22,869 and ranked 19th in the state. The 1996-2006 average annual growth rate of PCPI was 1.4 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.3 percent.

#### TOTAL PERSONAL INCOME

In 2006 Sedgwick had a total personal income (TPI) of \$63,715\*. This TPI ranked 58th in the state and accounted for 0.0 percent of the state total. In 1996 the TPI of Sedgwick was \$62,731\* and ranked 54th in the state. The 2006 TPI reflected a decrease of 4.0 percent from 2005. The 2005-2006 state change was 7.1 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 0.2 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.4 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sedgwick. In 2006 net earnings accounted for 53.3 percent of TPI (compared with 57.6 in 1996); dividends, interest, and rent were 17.5 percent (compared with 22.4 in 1996); and personal current transfer receipts were 29.2 percent (compared with 20.0 in 1996). From 2005 to 2006 net earnings decreased 12.0 percent; dividends, interest, and rent increased 3.6 percent; and personal current transfer receipts increased 9.5 percent. From 1996 to 2006 net earnings decreased on average 0.6 percent each year; dividends, interest, and rent decreased on average 2.3 percent; and personal current transfer receipts increased on average 4.0 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sedgwick decreased from \$36,493\* in 2005 to \$31,878\* in 2006, a decrease of 12.6 percent. The 2005-2006 state change was 6.2 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$36,621\* to the 2006 estimate was - 1.4 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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